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Patreon Founder Sam Yam Buys \$14 Million Palisades Mansion

By [James McClain](#) January 7, 2022 12:16 pm PT



Rita Franca/NurPhoto/Invision/AP

Seller	Ramtin Ray Nosrati	Year	2021
Buyer	Sam Yam	Specs	6 bedrooms, 7 bathrooms
Location	Pacific Palisades, Los Angeles, Calif.	Lot Size	0.31 acres
Price	\$14 million		

One of the Los Angeles area's most successful new mansion developers is Ramtin Ray Nosrati, founder of [Huntington Estate Properties](#). Astute real estate watchers may recall it was Nosrati who last year sold a [wild Brentwood mega-compound](#) for \$44 million to hedge fund mogul-turned-crypto investor Jeffrey Feinberg. That place came complete with all the billionaire necessities — a beauty salon, two swimming pools, a rooftop “cannabis garden” and a movie theater with a fiberoptic ceiling.

Nosrati also built this ultra-contemporary Pacific Palisades mansion, which isn't nearly as over the top as the Brentwood project, but still scores many wows. Walls of glass allow occupants of any room to bask in mesmerizing ocean views, and there are a climate-controlled wine cellar, gym, movie theater and walk-in refrigerator on the premises. Last year, prior to its completion, the house was pre-sold to Bay Area techie [Sam Yam](#), cofounder and president of the popular [Patreon](#) membership platform.

Founded in 2013, Patreon has amassed over \$400 million in funding, and attained a widely reported [\\$4 billion valuation](#). The platform's business model is refreshingly simple: self-employed content creators need a way to earn a steady income, and Patreon provides just that. In theory, creators create Patreon accounts to give fans bonus content in exchange for financially supporting them via paid monthly memberships. The creators get to pad their bank accounts, and Patreon takes a 5% monthly fee of the earnings. Everyone's happy, right?

That's not to say Yam's voyage to the top has been smooth sailing. Patreon has incurred loads of criticism in recent years, much of it centered around censorship. The platform has become known for hosting a large number of adult content creators, and company execs are either too lax or too strict on those NSFW accounts — depending on which critics you ask. Some have accused Patreon of being just another [OnlyFans](#) in disguise, while other have [deemed](#) its current stance on banning outright pornography and sexual services “harsh.” Patreon has also engendered criticism for abruptly banning some politically conservative creators, resulting in more than a couple [PR nightmares](#) for the company.

But that drama aside, Yam is still the president and CTO of a multibillion-dollar tech startup — something that's made the former coder, 37, very rich at a relatively young age. The Palisades house is clearly a ritzy reflection of that success. Though the manse was pre-sold to Yam with only artistic renderings included in the listing, the house now appears to be complete — at least judging by the photos and videos on Yam's public **Instagram account**.

Sally Forster Jones and **Shauna Walters** of Compass held the listing; **Ben Bacal** and **Yoori Park** of Revel Real Estate repped the buyer.