

he Brentwood property is packed with sports-priented amenities. SIMON BERLYN/HUNTINGTON ESTATE PROPERTIES

REAL ESTATE | PRIVATE PROPERTIES

L.A. Mansion with a TV Wall, a Car Showroom and a Half Basketball Court Sells for \$44 Million

Hedge-funder Jeffrey Feinberg bought the contemporary property from local spec developer Ramtin Ray Nosrati

By <u>Katherine Clarke</u>

June 4, 2021 1:31 pm ET

Jeffrey Feinberg, a hedge-fund executive and a longtime basketball fan, has purchased a roughly \$44 million newly built Los Angeles estate packed with sports-oriented amenities, according to the home's developer, Ramtin Ray Nosrati.

Located in Brentwood, the sprawling contemporary property sits on over 1.2 acres and was completed in the spring. It has a string of sports features including a basketball half-court, a "fun den" with a television wall for watching games, a gym, a sports-simulator room, indoor and outdoor pools, a three-hole putting green and a spa, according to the listing.



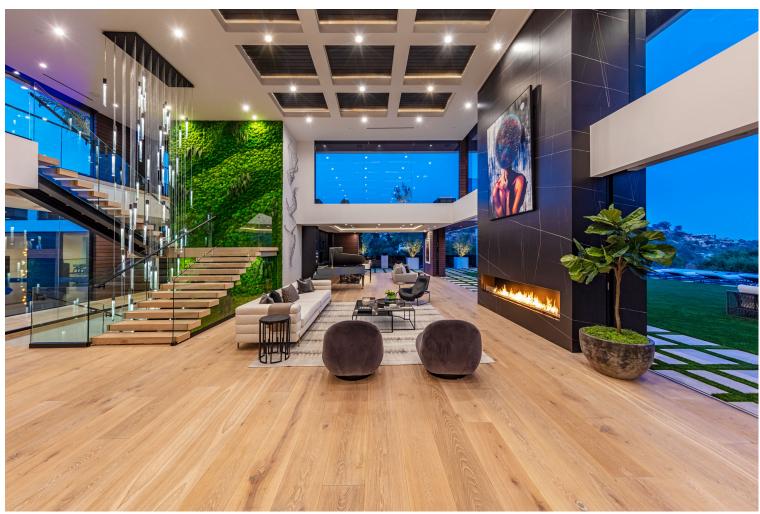
Ramtin Ray Nosrati, center, hosted a party at the property with guests including Magic Johnson and Julius Erving.

PHOTO: OPEN HOUSE FOTO/HUNTINGTON ESTATE PROPERTIES

Featured throughout the home are pictures of basketball stars like LeBron James and the late Kobe Bryant, listing pictures show. The name "Kobe" and "24," Mr. Bryant's jersey number, are imprinted on the basketball court's floor. Before the sale, Mr. Nosrati hosted a party at the property with guests like Magic Johnson.

The basketball half-court was a key feature, Mr. Feinberg said in a text-exchange after the story was published. Both of his sons played basketball at Sierra Canyon School, according to their basketball rosters at Yale University and Harvard University. The Los Angeles-area school is known for attracting the children of major NBA stars, including Zaire Wade, son of retired star Dwyane Wade, and LeBron Raymone "Bronny" James Jr., LeBron James's son.

The house originally came with a feature that Mr. Nosrati, the developer, is particularly known for: cannabis. In this case, the property had a rooftop garden with several cannabis plants. Mr. Feinberg said, and the developer confirmed, that he had sent an email to Mr. Nosrati prior to closing stipulating that the cannabis plants be replaced with carrots and cucumbers before the deal was finalized.



The buyer is Jeffrey Feinberg, a hedge-fund executive and a longtime basketball fan. PHOTO: SIMON BERLYN/HUNTINGTON ESTATE PROPERTIES

The gated compound also includes a car showroom with floor-to-ceiling glass walls that open to the den, an office, a bar and a hair salon as well as a 1,000-gallon dual-sided aquarium. There is a two-story guesthouse and a movie theater with a starlight fiber-optic ceiling.

"The house is basically like a resort, with all the bells and whistles you can think of and dream of," Mr. Nosrati said. From the sports simulator, you can practice pitching, play golf all over the world or play "zombie dodgeball," he said.

The property is one of the most expensive to have sold in the Los Angeles area in recent months. Mr. Nosrati was represented in the deal by Branden and Rayni Williams of the Beverly Hills Estates, Shauna Walters and Sally Forster Jones of Compass and Josh and Matt Altman of Douglas Elliman.