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Bitcoin-Rich Hedge Fund Manager Pays \$44 Million for Extravagant L.A. Mansion

By **James McClain** June 8, 2021 6:02 pm PT



Simon Berlyn

Seller	Ramtin Ray Nosrati	Year	2021
Buyer	Jeffrey Feinberg	Specs	7 bedrooms, 11 bathrooms
Location	Brentwood, Los Angeles, Calif.	Lot Size	1.26 acres
Price	\$44 million		

Longtime Hidden Hills resident Jeffrey “Jeff” Feinberg is ready for high-flying Brentwood living. The hedge fund guru, 53, has paid \$44 million — a whopping \$1 million above the property’s initial \$43 million asking price — for a Vegas-like contemporary monster of a mansion with seven bedrooms, 11 bathrooms, two swimming pools and countless other amenities, as was **first reported** by the Wall Street Journal.

Built on speculation by veteran developer Ramtin Ray Nosrati, the flagrantly palatial estate sits behind tall gates and features an array of eye-popping gizmos — a hair salon, a putting green, games room with a high-tech sports simulator and a 1,000-gallon aquarium. There was also, at least at the time of the property’s completion, a rooftop “cannabis garden” stocked with marijuana plants.

Listing details don’t call out the total living square footage, but reports say the place may weigh in at a brain-frying 55,000 — a number that also includes the two-story guesthouse. There’s also a world-class movie theater with a fiberoptic ceiling to simulate a starry sky, like a more advanced version of what you might find in a modern-day Rolls Royce.

The compound is so devotedly garish that just gazing at one room or another is enough to stimulate a sensory overload, but among the myriad other features are a bespoke wet bar hewn from exotic wood and stone, a double-height great room with a linear fireplace set into a monolithic stone wall stretching from the floor all the way to the ceiling, an indoor succulent garden, an indoor pool and wellness suite, an infinity-edged outdoor pool and vast indoor/outdoor living spaces with more wet bars, flatscreen TVs, firepits and numerous lounge areas.

Feinberg, a former managing director at the George Soros-founded hedge fund-turned-family office **Soros Fund Management**, once had his own investment firm. The \$1 billion JLF Investment Fund was shuttered some years ago; the veteran trader now operates Feinberg Investments, a limited partnership that invests his personal wealth. In addition to his hedge fund career, Feinberg also reportedly bet early and big on bitcoin — a move that has paid off extraordinarily well over the past year, a few minor dips excepted.

Feinberg is also known for his love of decidedly immodest homes. Back in late 2019, he famously made waves by selling **his \$15 million Hidden Hills mansion** to YouTube celebrity Jeffree Star. He also once owned a hulking blufftop compound — hewn almost entirely from concrete, no less — atop Malibu's Point Dume, though that property was sold for \$21.8 million, earlier this year, by his ex-wife Stacey Feinberg to a non-famous couple. On Santa Monica's Gold Coast, Feinberg still owns **an oceanfront house** that's currently on the market at just under \$11 million, though he paid \$12 million for the place less than two years ago.

The Brentwood listing was held by a consortium of high-powered L.A. agents: **Branden and Rayni Williams** of The Beverly Hills Estates, **Shauna Walters** and **Sally Forster Jones** of Compass and **Josh and Matt Altman** of the Altman Brothers Team at Douglas Elliman.